

Memorandum

TO : Chief, Planning and Review Staff
THRU : Chief, Analysis Division
FROM : Chief, USSR Branch

DATE: 23 December 1964

SUBJECT: Project 00.4505, Contribution to JEC Study, Annual Economic Indicators for the USSR.

1. Attached is A/U's contribution to Project 00.4505. As per your request we have included brief statements of significant trends in industry, investment, consumption, and the Soviet state budget. The analyses will be useful [redacted] in preparing the analytical article to be included in the Annual Indicators. We have not paginated the text and tables assuming that you will amalgamate the several contributions into one package.

2. [redacted] is again preparing the section on National Income Accounts. In order to update and extend Table VIII-1, Growth Index of Soviet Gross National Product, he has requested copies of Tables in advance of publication that give our aggregate volume indicators of growth for civilian industrial production and freight traffic. In addition, [redacted] has requested the use of ORR's index of net agricultural output. It is our understanding that a table comparable to Table II-9, Net Agricultural Production Index, USSR, in the last edition of Annual Indicators will not be included in this year's report. Thus an index of agricultural output will appear in this year's edition of Annual Indicators only as a line item in Table VIII-1. In order to provide a source reference to Table VIII-1 for the growth indicator for the agricultural sector, R/AG has drafted a source note that can be used by [redacted] (Attachment B). We plan to forward to him, informally, copies of Tables III-6, VII-2, and Attachment B, showing ORR Indexes of Industrial Production, Freight Traffic, and Net Agricultural Output, respectively.

[redacted]

Enclosures

Distribution:

Orig. & 3 - Addressee
1 - D/A
1 - A/U

B/A/U/RR:DBD:phh [redacted] (23 December 1964)